

March 16, 2011

To the:

British Columbia Securities Commission;
Alberta Securities Commission;
Saskatchewan Financial Services Commission;
The Manitoba Securities Commission; and
Ontario Securities Commission

Dear Sirs/Mesdames,

RE: Porto Energy Corp. (the "Company")

We refer to the prospectus of the Company dated March 16, 2011 in connection with the qualification for distribution of a minimum of 60,000,000 common shares of the Company at a price of \$1.00 per common share (the "Offering Price") for minimum total gross proceeds of \$60,000,000 and up to a maximum of 70,000,000 common shares of the Company at the Offering Price for maximum total gross proceeds of \$70,000,000.

We consent to the use in the above-mentioned prospectus, of our report dated December 10, 2010 (except as to Notes 15(d) and 15(e) which are as of March 16, 2011) to the Board of Directors of the Company on the following financial statements:

Consolidated balance sheets as at August 31, 2010 and 2009;

Consolidated statements of operations, comprehensive income (loss), and deficit, and cash flows for each of the years in the three year period ended August 31, 2010.

We report that we have read the prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,



Chartered Accountants