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Of Counsel

The Right Honourable Pierre Elliott Trudeau, P.C., C.C., C.H., Q.C., FRSC (1984 - 2000)

The Right Honourable Jean Chrétien, P.C., C.C., O.M., Q.C.

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The Honourable Michel Bastarache, C.C.

The Honourable René Dussault, FRSC

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Peter M. Blaikie, Q.C.

André Bureau, O.C.

March 16, 2011

**Alberta Securities Commission, as Principal Regulator
British Columbia Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission**

**Re: Porto Energy Corp. (the "Corporation")
Final Long Form Prospectus dated March 16, 2011**

Dear Sirs/Mesdames:

We refer to the long form prospectus of the Corporation dated March 16, 2011 (the "**Prospectus**") which qualifies the distribution of a minimum of 60,000,000 and a maximum of 70,000,000 common shares of the Corporation as well as up to 10,500,000 common shares pursuant to the exercise of an over-allotment option.

We hereby consent to the references to our name and opinions under the headings "Eligibility for Investment" and "Canadian Federal Income Tax Considerations" and the reference to our name on the cover page of the Prospectus and under the heading "Experts".

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our opinions in the Prospectus or that are within our knowledge as a result of services we performed in connection with the preparation of the Prospectus.

This letter is solely for the information of the addressees and should not be used for any other purpose.

Yours truly,

"Heenan Blaikie LLP

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