

March 16, 2011

To: Alberta Securities Commission (as Principal Regulator under National Policy 11-202)
British Columbia Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission

(collectively, the "Securities Commissions")

Re: Porto Energy Corp. (the "Company")
Final Long Form Prospectus dated March 16, 2011

CONSENT OF INDEPENDENT PETROLEUM ENGINEERS AND GEOLOGISTS

Dear Sirs/Mesdames:

We refer to the final long form prospectus of the Company dated March 16, 2011, (the "Final Prospectus") related to the initial public offering of common shares.

We hereby consent to the references to our company name in the Final Prospectus under the headings "Glossary", "Prospectus Summary", "Summary of Recoverable Contingent and Prospective Oil and Gas Resources", "Risk Factors", and "Experts" in the Final Prospectus and to the use and summary in the Final Prospectus of our report entitled "Assessment of Recoverable Gross (100 Percent) Contingent and Prospective Resources for the Aljubarrota-3, Cabo Mondego-2, São Pedro de Muel-2, and Torres Vedres-3 Concessions Lusitanian Basin Portugal", prepared by us with an original effective date of August 31, 2010.

We confirm that we have read the Final Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the giving of our opinion or that are within our knowledge as a result of the services performed by us in connection with the giving of our opinion under the Final Prospectus.

This letter is solely for the private information and use of the addressees and is not to be quoted from or referred to, in whole or in part, in any document, and should not be relied upon by any person or company.

Sincerely,

NETHERLAND, SEWELL & ASSOCIATES, INC.

/s/ Danny D. Simmons

By: _____
Danny D. Simmons, P.E.
President and Chief Operating Officer

PLH:JLM

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